

Business Type	One owner?	Two or more owners?	Limited liability protection ?	Business name protection ?
Sole Proprietorship	✓			
General Partnership		✓		
Corporation	✓	✓	✓	✓
Limited Liability Company (LLC)	✓	✓	✓	✓
	<i>NOTES-1.) Corporations can be formed as "S" or "C" corporations with differing tax implications; be sure to ask about the financial impacts of this business formation. 2.) Other types of business formations that may apply to the maple industry include an Association or Cooperative Association-Agricultural.</i>			

Revised and updated 10/22 TH and CM