

Financial Evaluation Worksheet

Statement of Purpose:

The purpose of this worksheet is for the technical service provider and the woodland steward(s) to evaluate the woodland steward's financial status and the financial needs to start a new enterprise.

Note: Some woodland stewards may not wish to share this information.

1. Identify assets (cash) and liabilities (debts).
2. Does the woodland steward(s) have access to capital?
3. Is the woodland steward willing to borrow money or spend cash (liquid capital) to make investments in order to start an enterprise?
4. What are the anticipated upfront costs for each enterprise? List below.
5. Are there financial assistance programs available?

Glossary:

Assets- An asset is a resource with economic value that an individual or business owns or controls with the expectation that it will provide a future benefit.

Capital- Capital is cash flow. The capital of a business is the money it has available to pay for its day-to-day operations and to fund its future growth. There are four types of capital: working capital, debt, equity, and trading capital.

Liabilities- Something an individual or business owes, usually a sum of money. For example, loans, short-term debts due to a business's suppliers or other creditors (accounts payable), or mortgages.